



P.O. Box 2815
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July 28, 2010

HCIC CONGRATULATES GORDON ITO

The Hawaii Captive Insurance Council would like to congratulate Gordon Ito, who has been appointed Insurance Commissioner of the State of Hawaii. Governor Linda Lingle announced his appointment on Monday, July 26, 2010.

As head of the Insurance Division, Ito will oversee the insurance industry in the State of Hawaii, which writes \$4.5 billion in premiums and includes 40,000 insurance agents and 1,000 insurance companies, including 165 captives.

Ito has served as Chief Deputy Insurance Commissioner since 2000. He takes over from J.P. Schmidt, who resigned as Insurance Commissioner in June to enter private law practice. Prior to that, he worked as the supervising staff attorney of the Insurance Division from 1993 - 2000.

The HCIC looks forward to continuing its strong working relationship with the State of Hawaii Insurance Division in support of our Hawaii-domiciled captive insurance companies.

Aloha,

Matt Takamine
President, Hawaii Captive Insurance Council